

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 708 - SB 759**

March 19, 2015

**SUMMARY OF BILL:** Changes from “within 10 days of the delinquency date” to “within 10 business days of the delinquency date” the timeframe for accepting a partial electronic payment of property tax before the required notice to the taxpayer that the applicable property may be subjected to tax lien and enforcement by tax sale or other legally authorized procedures.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill will have no impact on state government; is applicable to local property tax issues exclusively.
- Allowing 10 business days, rather than 10 calendar days, before providing a taxpayer notice that a delinquent property may become subject to tax lien or a tax sale is not expected to result in any significant change to the number of liens placed on properties or significantly change the number of tax sales.
- Any change to local property tax revenue or revenue generated from property tax sales is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/maf

**HB 708 - SB 759**